

General Fund Financial Status

Tax Rate Review Committee November 2015

	Actual FY2014-15	Biennial Budget FY2015-16 FY2016-17		Following Biennium FY2017-18 FY2018-19	
1 BEGINNING BALANCE					
2 Beginning Cash Balance	673,683,437	732,273,130	214,191,433	157,117,682	115,128,016
3 Cash Reserve transfers-automatic	(96,721,232)	(84,599,532)	0	0	0
4 Carryover obligations from FY15	0	(343,888,145)	0	0	0
6 Allocation for potential deficits	0	0	(5,000,000)	(5,000,000)	(5,000,000)
7 Unobligated Beginning Balance	576,962,205	303,785,453	209,191,433	152,117,682	110,128,016
8 REVENUES					
9 Net Receipts (Octl 2015 NEFAB+hist avg)	4,306,364,121	4,403,000,000	4,562,000,000	4,742,502,000	4,948,411,000
10 General Fund transfers-out	(188,350,000)	(217,600,000)	(217,100,000)	(216,300,000)	(216,300,000)
11 General Fund transfers-in	in forecast	0	0	0	0
12 Cash Reserve transfers (current law)	67,701,112	0	0	0	0
13 2016 Cash Reserve transfers	0	0	0	0	0
14 2016 General Fund transfers-out	0	0	0	0	0
15 2016 General Fund transfers-in	0	0	0	0	0
16 2016 Revenue Bills	0	0	0	0	0
17 General Fund Net Revenues	4,185,715,233	4,185,400,000	4,344,900,000	4,526,202,000	4,732,111,000
18 APPROPRIATIONS					
19 Appropriations (2015 Session)	4,030,404,308	4,271,803,869	4,397,255,680	4,397,255,680	4,397,255,680
20 Projected budget increase, following biennium	--	--	--	193,205,869	387,704,092
21 2016 Midbiennium Budget Adjustments (requests)		3,190,151	18,978,114	12,348,464	12,348,464
22 TEEOSA School aid revisions	0	0	(19,260,043)	(39,618,347)	(44,246,555)
23 2016 State Claims	0	0	0	0	0
24 2016 "A" Bills	0	0	0	0	0
25 General Fund Appropriations	4,030,404,308	4,274,994,020	4,396,973,751	4,563,191,666	4,753,061,681
26 ENDING BALANCE					
27 Dollar ending balance (per Financial Status)	732,273,130	214,191,433	157,117,682	115,128,016	89,177,335.1
28 Dollar ending balance (at Minimum Reserve)			267,319,619		274,235,845.1
29 Excess (shortfall) from Minimum Reserve			(110,201,937)		(185,058,510)
30 Biennial Reserve (%)			1.7%		1.0%
General Fund Appropriations					
31 Annual % Change - Appropriations (w/o deficits)	7.0%	4.0%	2.9%	3.8%	4.2%
32 Two Year Average	6.3%	--	3.5%	--	4.0%
General Fund Revenues					
33 Est. Revenue Growth (rate/base adjusted)	6.2%	3.6%	4.1%	4.9%	4.8%
34 Two Year Average	5.3%	--	3.9%	--	4.9%
35 Five Year Average	6.6%	--	5.2%	--	4.7%
36 On-Going Revenues vs Appropriations	87,609,813	(89,594,020)	(52,073,751)	(36,989,666)	(20,950,681)

CASH RESERVE FUND	FY2014-15	FY2015-16	FY2016-17	FY2017-18	FY2018-19
Beginning Balance	719,065,306	727,835,426	728,615,207	728,615,207	728,615,207
Excess of certified forecasts (line 3 in Status)	96,721,232	84,599,532	0	0	0
To/from Gen Fund per current law	(67,701,112)	0	0	0	0
To Nebr Capital Construction Fund (NCCF)	(14,500,000)	(75,819,751)	0	0	(20,436,714)
To Republican River Compact Litigation Conting	(5,500,000)	0	0	0	0
To Oral Health Training and Services Fund	0	(8,000,000)	0	0	0
Projected Unobligated Ending Balance	727,835,426	728,615,207	728,615,207	728,615,207	708,178,493